

TAX BUDGET

From: Office of the Board of Education, **Middletown City Schools**

Dated: January 5, 2015

To the County Auditor:

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, **2015** for consideration of the County Budget Commission.

Marisa Andrew

President of the Board

SCHEDULE A SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

| FUND <small>(Include only those funds which are requesting general property tax revenue)</small> | Fiscal Year Amount Requested of Budget Commission Inside/Outside | Fiscal Year Amount Approved by Budget Commission Inside 10 Mill Limitation | Fiscal Year Amount to be Derived From Levies Outside 10 Mill Limitation | County Auditor's Estimate of Tax Rate to be Levied | | | |
|---|---|---|---|--|----------------------|-----------------------|-----------------------|
| | | | | Inside 10 Mill Limit | Inside 10 Mill Limit | Outside 10 Mill Limit | Outside 10 Mill Limit |
| | | | | Res/Ag | Com/Ind | Res/Ag | Com/Ind |
| | Column 1 | Column 2 | Column 3 | 4 | 5 | 6 | 7 |
| GOVERNMENTAL FUNDS | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXX | XXXX | XXXX | XXXX |
| GENERAL FUND | | | | | | | |
| **Property Tax | 30,042,150 | 3,232,882 | 26,809,268 | 4.92 | 4.92 | 40.84 | 40.84 |
| Income Tax | 0 | 0 | 0 | | | 0.00% | 0.00% |
| **BOND RETIREMENT FUND | 2,629,070 | 0 | 2,629,070 | 0.00 | 0.00 | 4.50 | 4.50 |
| PERMANENT IMPROVEMENT FUND | 329,859 | 0 | 329,859 | 0.00 | 0.00 | 0.50 | 0.50 |
| ** Amounts Listed Above do NOT Include TPP Reimb | | | | | | | |
| PROPRIETARY FUNDS | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXX | XXXX | XXXX | XXXX |
| FIDUCIARY FUNDS | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXX | XXXX | XXXX | XXXX |
| TOTAL ALL FUNDS | 33,001,080 | 3,232,882 | 29,768,198 | XXXX | XXXX | XXXX | XXXX |

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

| FUND | | Maximum Rate Authorized To Be Levied | Tax Year County Auditor's Estimate of Yield of Levy | Fiscal Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3) |
|--|--|--|--|---|
| GENERAL FUND: | | | | |
| Current Expense Levy authorized by voters in 1976 not to exceed <u>cont.</u> years beginning 1976 duplicate | | 18.27 | \$12,052,545 | |
| Current Expense Levy authorized by voters in 1994 not to exceed <u>cont.</u> years beginning 1994 duplicate | | 0.00 | \$0 | |
| Current Expense Levy authorized by voters in 2005 not to exceed <u>cont.</u> Years beginning 2005 duplicate | | 0.00 | \$0 | |
| General Substitute Levy authorized by voters in 2010 not to exceed <u>Cont</u> Years beginning 2011 duplicate | | 22.57 | \$14,886,575 | |
| | | | | |
| | | | | |
| TOTAL GENERAL FUND OUTSIDE 10 M. LIMITATION | | 40.84 | \$26,939,120 | |
| | | | | |
| SPECIAL LEVY FUNDS | | | | |
| Permanent Improvement Levy authorized by voters in 2004 | | 0.50 | \$329,845 | |
| | | | | |
| BOND RETIREMENT: | | | | |
| Levy authorized by voters in 2004 | | 4.50 | \$2,968,607 | |
| Levy authorized by voters in 2004 | | 3.75 | \$2,473,839 | |
| | | | | |
| NOTE RETIREMENT: | | | | |
| Levy authorized by voters on not to exceed 22 years. | | 0.00 | \$0 | |
| | | | | |
| | | | | |
| | | | | |

Middlestown City Schools

EXHIBIT I

| Description | FISCAL 2012 | FISCAL 2013 | FISCAL 2014 | FISCAL 2015 | FISCAL - 2016 | | FISCAL 2017 |
|---|--------------------------|--------------------------|--------------------------|----------------------|-----------------------------|-------------------------------|--------------------------|
| | 4th Last Fiscal Year (2) | 3rd Last Fiscal Year (3) | 2nd Last Fiscal Year (4) | Last Fiscal Year (5) | July 1, through Dec. 31 (6) | January 1 through June 30 (7) | July 1, thru Dec. 31 (8) |
| REVENUES | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Taxes | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| General Property Taxes | 25,347,087 | 25,369,162 | 25,175,464 | 24,427,829 | 11,968,488 | 11,968,488 | 11,916,217 |
| Tangible Personal Property | 2,052,454 | 2,437,010 | 2,396,728 | 2,481,961 | 1,305,916 | 1,305,916 | 1,347,339 |
| Income Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Taxes | 27,399,541 | 27,806,172 | 27,572,192 | 26,909,790 | 13,274,403 | 13,274,403 | 13,263,555 |
| Grants-in-Aid | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Unrestricted Grants-in-Aid | 27,354,387 | 27,802,355 | 26,159,682 | 28,810,218 | 16,019,096 | 16,019,096 | 17,761,823 |
| Restricted Grants-in-Aid | 1,318,949 | 360,088 | 4,163,644 | 4,574,656 | 2,265,391 | 2,265,391 | 2,298,798 |
| Total Grants-in-Aid | 28,673,336 | 28,162,443 | 30,323,326 | 33,384,873 | 18,284,487 | 18,284,487 | 20,060,621 |
| Property Tax Allocation | 8,146,901 | 8,302,805 | 8,282,573 | 8,011,644 | 3,824,776 | 3,824,776 | 3,851,020 |
| Federal Sources | | | | | | | |
| All Other Revenue (Federal Rev entered above is subtracted) | 1,899,086 | 1,592,889 | 4,650,102 | 3,356,562 | 881,575 | 881,575 | 884,936 |
| Other Financing Sources | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Sale of Notes | 0 | 0 | 0 | 3,500,000 | 0 | 0 | 0 |
| State Emergency Loans and Advancements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers In | 81,563 | 594,150 | 0 | 0 | 0 | 0 | 0 |
| Advance In | 2,322,466 | 2,113,895 | 1,202,161 | 225,666 | 200,000 | 200,000 | 200,000 |
| All Other Financing Sources | 286,362 | 448,527 | 961,286 | 212,224 | 0 | 0 | 0 |
| Total Other Revenue Sources | 2,690,391 | 3,156,572 | 2,163,447 | 3,937,890 | 200,000 | 200,000 | 200,000 |
| TOTAL ALL REVENUES | 68,809,255 | 69,020,881 | 72,991,640 | 75,600,759 | 36,465,242 | 36,465,242 | 38,260,132 |

EXHIBIT I

Middletown City Schools

| Description | FISCAL 2012 | FISCAL 2013 | FISCAL 2014 | FISCAL 2015 | FISCAL - 2016 | | FISCAL 2016 | FISCAL 2017 |
|---|--------------------------|--------------------------|--------------------------|----------------------|-----------------------------|-------------------------------|-------------|--------------------------|
| | 4th Last Fiscal Year (2) | 3rd Last Fiscal Year (3) | 2nd Last Fiscal Year (4) | Last Fiscal Year (5) | July 1, through Dec. 31 (6) | January 1 through June 30 (7) | TOTALS | July 1, thru Dec. 31 (8) |
| 4000 Extracurricular Activities | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| 100 Personal Services | 63,303 | 62,007 | 60,978 | 59,494 | 29,947 | 29,947 | 59,895 | 30,996 |
| 200 Employees Retirement and Ins Benefits | 11,419 | 9,840 | 18,484 | 18,120 | 9,141 | 9,141 | 18,282 | 9,347 |
| 400 Purchased Services | 4,068 | 470 | - | 0 | 0 | 0 | 0 | 0 |
| 500 Supplies and Materials | 8,166 | - | - | 0 | 0 | 0 | 0 | 0 |
| 600 Capital Outlay | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 700 Capital Outlay - Replacement | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 800 Miscellaneous Objects | 4,609 | 135 | - | 0 | 0 | 0 | 0 | 0 |
| Total Extracurricular | 91,564 | 72,452 | 79,462 | 77,614 | 39,088 | 39,088 | 78,176 | 40,342 |
| 5000 Facilities Acquisition and Construction Services | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| 100 Personal Services | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 200 Employees Retirement and Ins Benefits | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 400 Purchased Services | 117,289 | - | 4,500 | 4,561 | 2,317 | 2,317 | 4,635 | 2,350 |
| 500 Supplies and Materials | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 600 Capital Outlay | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 700 Capital Outlay - Replacement | - | - | - | 0 | 0 | 0 | 0 | 0 |
| 800 Miscellaneous Objects | 5,223 | - | 6,968 | 6,968 | 3,484 | 3,484 | 6,968 | 3,484 |
| Total Facilities Acquisition and Construction Service | 122,512 | 0 | 11,468 | 11,529 | 5,802 | 5,802 | 11,603 | 5,834 |
| 6000 Debt Service | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| 6100 Repayment of Debt & Interest | 222,840 | 219,906 | 235,322 | 5,769,405 | 145,105 | 145,105 | 290,209 | 143,006 |
| Total Debt Service | 222,840 | 219,906 | 235,322 | 5,769,405 | 145,105 | 145,105 | 290,209 | 143,006 |
| Intergovernmental Expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7000 Other Use of Funds | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| 7200 Transfers - Out / 7400 Advances - Out | 2,708,721 | 2,914,122 | 1,998,263 | 1,100,000 | 550,000 | 550,000 | 1,100,000 | 550,000 |
| 7500 - 7900 Other Miscellaneous Use of Funds | 0 | 88 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Uses of Funds | 2,708,721 | 2,914,210 | 1,998,263 | 1,100,000 | 550,000 | 550,000 | 1,100,000 | 550,000 |

EXHIBIT I

Middletown City Schools

| Description | FISCAL 2012 | FISCAL 2013 | FISCAL 2014 | FISCAL 2015 | FISCAL - 2016 | | FISCAL 2016 | FISCAL 2017 |
|--|--------------------------|--------------------------|--------------------------|----------------------|-----------------------------|-------------------------------|-------------|--------------------------|
| | 4th Last Fiscal Year (2) | 3rd Last Fiscal Year (3) | 2nd Last Fiscal Year (4) | Last Fiscal Year (5) | July 1, through Dec. 31 (6) | January 1 through June 30 (7) | TOTALS | July 1, thru Dec. 31 (8) |
| Total Expenditures | 71,140,499 | 69,187,700 | 72,865,607 | 77,077,282 | 35,568,634 | 35,568,634 | 71,137,269 | 36,406,364 |
| REVENUES OVER (UNDER) EXPENDITURES | (2,331,244) | (166,819) | 126,033 | (1,476,523) | 896,608 | 896,608 | 1,793,215 | 1,853,768 |
| Beginning Fund Cash Balance | 4,021,289 | 1,690,045 | 1,523,226 | 1,649,259 | 172,736 | 1,069,344 | 172,736 | 1,965,951 |
| Ending Cash Fund Balance | 1,690,045 | 1,523,226 | 1,649,259 | 172,736 | 1,069,344 | 1,965,951 | 1,965,951 | 3,819,719 |
| Estimated Encumbrances (outstanding yearend) | 441,728 | 738,081 | 1,131,530 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 |
| Estimated Reservations of Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Ending Unencumbered Fund Balance | 1,248,317 | 785,145 | 517,729 | (577,264) | 319,344 | 1,215,951 | 1,215,951 | 3,069,719 |

*This balance does not include a Spending Reserve of \$ _

FUND NAME -- BOND RETIREMENT / NOTE RETIREMENT
 FUND NUMBER -- 002
 FUND TYPE -- DEBT SERVICE

EXHIBIT II
 Middletown City Schools

| Description | FISCAL | FISCAL | FISCAL | FISCAL | FISCAL | FISCAL | FISCAL - 2016 | | FISCAL | FISCAL |
|--|--|--|--|------------------------------------|--------------------------------------|--|----------------|--|-------------|--------|
| | 2012 4th Last Fiscal Year (2) | 2013 3rd Last Fiscal Year (3) | 2014 2nd Last Fiscal Year (4) | 2015 Last Fiscal Year (5) | July 1, through Dec. 31 (6) | January 1 through June 30 (7) | 2016 TOTALS | 2017 July 1, thru Dec. 31 (8) | | |
| REVENUES | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 1000 Receipts | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 1110 General Property Tax | 3,228,634 | 3,024,303 | 2,979,465 | 4,001,312 | 1,185,630 | 1,185,630 | 2,371,260 | 1,185,630 | 1,185,630 | |
| 1120 Tangible Personal Property | 1,206 | 210 | 0 | 0 | 126,530 | 126,530 | 253,061 | 126,530 | 126,530 | |
| 1900 Other Local Revenue Sources | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 1910 Premiums | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 1940 Proceeds From Sale of Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2000 Receipts From Intermediate Sources | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 2400 Revenue In Lieu Of Taxes | 0 | 0 | 0 | 0 | 3,750 | 3,750 | 7,500 | 3,750 | 3,750 | |
| 3000 Revenue from State Sources | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 3130 Rollback and Homestead - RE | 462,207 | 412,905 | 409,091 | 485,660 | 172,206 | 172,206 | 344,412 | 172,206 | 172,206 | |
| 3130 Personal Tangible - Reimb | | | | 91,155 | 169,831 | 169,831 | 339,662 | 169,831 | 169,831 | |
| 3190 Trailer Homestead | | | | | 0 | 0 | 0 | 0 | 0 | |
| Other Revenue Receipts and Capitalized Interest (Dec 14) | 0 | 0 | 3,842 | 4,122,904 | 0 | 0 | 0 | 0 | 0 | |
| Total Revenues | 3,692,048 | 3,437,418 | 3,392,398 | 8,701,031 | 1,657,947 | 1,657,947 | 3,315,894 | 1,657,947 | 1,657,947 | |
| EXPENDITURES | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 6000 Debt Service | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
| 6100-813 Redemption of Bonds | 1,420,000 | 620,000 | 670,000 | 725,000 | 1,470,000 | 1,470,000 | 1,470,000 | 1,820,000 | 1,820,000 | |
| 6100-812 Principal on Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 6100-823 Interest on Bonds | 2,797,341 | 2,755,279 | 2,727,866 | 3,822,021 | 2,478,239 | 2,456,683 | 4,934,923 | 2,456,683 | 2,456,683 | |
| Other | 59,457 | 59,506 | 53,689 | 55,000 | 50,000 | 50,000 | 100,000 | 50,000 | 50,000 | |
| Total Expenditures | 4,276,798 | 3,434,785 | 3,451,555 | 4,602,021 | 3,998,239 | 2,506,683 | 6,504,923 | 4,326,683 | 4,326,683 | |
| Revenues Over (Under) Expenditures | (584,750) | 2,633 | (59,157) | 4,099,010 | (2,340,292) | (848,736) | (3,189,028) | (2,668,736) | (2,668,736) | |
| Beginning Unencumbered Fund Balance | 0 | 1,747,114 | 1,162,364 | 1,105,840 | 5,204,850 | 2,864,557 | 5,204,850 | 2,015,821 | 2,015,821 | |
| Ending Cash Fund Balance | 1,162,364 | 1,164,997 | 1,105,840 | 5,204,850 | 2,864,557 | 2,015,821 | 2,015,821 | (652,915) | (652,915) | |
| Estimated Encumbrances (outstanding at end of year) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Estimated Ending Unencumbered Fund Balance | 1,162,364 | 1,164,997 | 1,105,840 | 5,204,850 | 2,864,557 | 2,015,821 | 2,015,821 | (652,915) | (652,915) | |

EXHIBIT III

Middletown City Schools

| FUND | Est. Unenc. Fund Balance July 1, F.Y. 2015 | FISCAL YEAR ESTIMATED RECEIPTS | TOTAL AVAILABLE FOR EXPENDITURES | FISCAL YEAR EXPENDITURES AND ENCUMBRANCES | | | | EST. UNENC. FUND BALANCES JUNE 30, FY 2015 |
|--|--|--------------------------------|----------------------------------|---|-----------|------------|--------------|--|
| | | | | PERSONAL SERVICES | OTHER | TOTAL | ENCUMBRANCES | |
| List all funds individually unless reported on EXHIBIT I or II | | | | | | | | |
| FIDUCIARY: | | | | | | | | |
| Expendable Trust 007 | 18,407 | 31,139 | 49,546 | - | 26,422 | 26,422 | XXXXXXXXXX | 23,124 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total Expendable Trust | 18,407 | 31,139 | 49,546 | | 26,422 | 26,422 | XXXXXXXXXX | 23,124 |
| | | | | | | | | |
| Non-Expendable Trust | | | | | | | | |
| Endowments 008 | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total Non-Expendable Trust | | | | | | | | |
| | | | | | | | | |
| Agency Funds | | | | | | | | |
| District Agency 022 | | | | | | | | |
| Student Managed Activity 200 | 87,002 | 85,578 | 172,580 | 20 | 87,291 | 87,310 | XXXXXXXXXX | 85,270 |
| Auxiliary Services 401 | 165,991 | 624,924 | 790,915 | 358,534 | 291,989 | 650,523 | XXXXXXXXXX | 140,392 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total Agency Funds | 252,992 | 710,503 | 963,495 | 358,534 | 379,280 | 737,833 | XXXXXXXXXX | 225,662 |
| | | | | | | | | |
| TOTAL FOR MEMORANDUM ONLY | 46,359,827 | 12,359,447 | 58,719,274 | 5,440,635 | 7,212,208 | 12,652,843 | XXXXXXXXXX | 46,066,431 |

EXHIBIT IV

STATEMENT OF PERMANENT IMPROVEMENTS
(Section 5705.29 Revised Code)

Middletown City Schools

| Description | Estimated Cost of Permanent Improvement | Amount to be Budgeted During Current Year | Paying Fund |
|--------------------|---|---|-----------------------------|
| All Capital Outlay | | 530,000 | General Fund |
| All Capital Outlay | | 228,106 | Permanent Improvement [003] |
| All Capital Outlay | | 0 | School Construction [004] |
| All Capital Outlay | | 0 | Classroom Facilities [010] |
| TOTAL | | 758,106 | |

EXHIBIT V

STATEMENT OF AMOUNTS REQUIRED FOR PAYMENT OF FINAL JUDGMENTS
(Section 5705.29 Revised Code)

Middletown City Schools

| Description | Amount of Judgment | Paying Fund |
|--------------|--------------------|-------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | | 0 |

EXHIBIT VI

Middletown City Schools

| PURPOSE OF BONDS AND NOTES | Author- ity for Levy Outside 10 Mill Limit* | Date of Issue | Date Due | Ser. or Term | Rate of In- terest | Amounts of Bonds and Notes Outstanding at beginning of the year being budgeted July 1, | PRINCIPAL AND INTEREST REQUIREMENTS | | | | AMOUNT RECEIVABLE FROM OTHER SOURCES TO MEET DEBT PAYMENTS | | | | | | | |
|--|--|---------------------|-------------|--------------------|--------------------------|--|-------------------------------------|----------------------------------|-------------------------|--------------------------------|---|----------------------------------|-------------------------|-------------------------|---------------------|--------|--------|--------|
| | | | | | | | FISCAL - 2016 | | Fiscal Year 2017 | | FISCAL | | 2016 | | Fiscal Year 2017 | | | |
| | | | | | | | July 1, through Dec. 31 | January 1, through June 30 | July 1, thru Dec. 31 | July 1, thru Dec. 31 | July 1, through Dec. 31 | January 1, through June 30 | July 1, thru Dec. 31 | July 1, thru Dec. 31 | | | | |
| Payable from Bond Ret. Fd.: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| INSIDE 10 MILL LIMIT: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| TOTAL | | | | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OUTSIDE 10 MILL LIMIT: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| Bonds: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| Series 2003 Facility Construction Bonds: | 4.5 | 11/3/2004 | 12/31/2030 | 27 | 2-5% | 54,210,000.00 | 2,335,201.88 | 1,323,395.63 | 2,383,395.63 | ** ONLY TAX MONEY IS AVAILABLE | | | | | | | | |
| Series 2014 Bonds (Unrefunded) | 3.75 | 5/6/2014 | 12/31/2050 | 37 | 4.000% | 45,000,000.00 | 1,613,037.50 | 1,133,287.50 | 1,893,287.50 | ** ONLY TAX MONEY IS AVAILABLE | | | | | | | | |
| Note Retirement | | | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | 99,210,000.00 | 3,948,239.38 | 2,456,683.13 | 4,276,683.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

NOTES: